



## Folk Camps Society Limited

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Folk Camps is a company limited by guarantee (Reg No 931434)  
and a registered charity (No 255901)

## Folk Camps Society Ltd - "Credits" Policy

Folk Camps Society Ltd (FCS) operates a policy whereby it allocates camping places to volunteer staff members; these are known as "Credits". Credits may also be accrued where campers introduce a friend to the organisation who subsequently books for a folk camp. "Credits" should not be confused with monetary allowances for expenses for travel etc.

Credits are intended for use by the volunteer for themselves, effectively giving them a free place at the camp, or a financial deduction in the case of 'introduce a friend', or where they are allocated more than one adult place, by them or their family or friends at that or a future camp.

The following are rules regarding the allocation, accumulation, and redemption of credits. The Council of Management reserves the right to decide any issues which arise from these rules and its decision is final.

1. Credits are allocated and processed by FCS according to their value at the time of allocation. Hence an adult credit place at a week or weekend camp one year may not be the equivalent of an adult place at a similar camp another year.
2. The monetary value of the Credit is allocated to the account of the volunteer and credits may accrue over a number of years. The monetary value exists for the purpose of administering the Credit place, but the place cannot be redeemed for money under any circumstances.
2. The value of a Credit shall be determined from time to time by the Council of Management but will normally be equal to the financial value of an adult camping place at the camp against which it was awarded, or a sum equivalent to a percentage of that value.
3. Credits will expire and cease to be redeemable after a period of five seasons of camping (normally five calendar years) of Folk Camps, e.g., a Credit issued in year one will expire and cease to be redeemable after the conclusion of year five following. Seasons of Folk Camps are those calendar years in which camps can be held. Where camps cannot be held for any reason, the season will not count for the purposes of this rule.
4. An exception to the rule concerning expiration of Credits may be made in special circumstances in which case an application for an extension of the Credit must be made to the Administrator and considered by vote of the full Council of Management. The decision of the Council of Management in this matter will be final.
5. Credits may be redeemed by the holder of the Credit against camper places for their family or their friends but must be redeemed by the holder of the credit themselves. They may not be offered for sale on the open market. They may not be handed to a third party for redemption. If a volunteer is in any doubt about the eligibility of use of their Credit, they should consult the Council of Management for clarification. The decision of the Council of Management in this matter will be final.

6. Expired credits, which are no longer redeemable, may be allocated to a pool of credits to support bursaries and training places. Campers may request that their expired credits are used for this purpose.

7. Upon the death of a folk camper holding Credits, the Credits will pass to their Beneficiaries if it is the wish of the executors. They may be redeemed by the Beneficiaries on their own behalf or for their family or friends, but any booking must be carried out by a Beneficiary. Alternatively, the Credits may be passed to Folk Camps Society Ltd to be used for the purposes of furthering the aims of the Society: subsidising trainees or bursaries for potential staff members. If any doubt about the eligibility of Credit use, the Council of Management should be consulted for clarification. The decision of the Council of Management in this matter will be final.

20 January 2022