

REGISTERED COMPANY NUMBER: 00931434 (England and Wales)
REGISTERED CHARITY NUMBER: 255901

Report of the Trustees and
Unaudited Financial Statements
for the Period 1 September 2023 to 30 September 2024
for
Folk Camps Society Limited

Lightwater Accountants Limited
2 Quarry Bank
Lightwater
Surrey
GU18 5PE

Folk Camps Society Limited

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for the Period 1 September 2023 to 30 September 2024

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Folk Camps Society Limited

Report of the Trustees for the Period 1 September 2023 to 30 September 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 September 2023 to 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees have complied with their duty under section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Society is to preserve for the benefit of the public English folk dances and songs and other folk music, dance and song (including singing games), to make them known and to encourage the practice of them in their traditional forms.

Significant activities

The only significant activity of the Society is to organise Folk Camps throughout the year based on its objectives and aims.

Volunteers

All Trustees and camp staff are volunteers and receive no remuneration for their activities on behalf of the Society.

How our activities deliver public benefit

All our charitable activities focus on promoting Folk Camps and are undertaken to further our charitable purpose for the public benefit. Members attending Folk Camps have opportunities to learn, improve and share their knowledge and skills in folk music, dance and song, both within and subsequently outside of Folk Camps with the wider public.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Society provides a sufficient number of Folk Camps to meet current demand and is working to increase the number of campers in order to further its aims and objectives.

The Society strives to encourage and train new volunteer staff in order to secure its activities in the future. Each year a number of volunteer staff undergo external training funded by the Society. The Society also trains new staff internally, via the staff apprentice programme.

Internal and external factors

Internal factors - The Trustees recognise that the success of all camps is dependent on its choice of venues and facilities, its efficiency in dealing with its members and the ability of its own voluntary staff.

External factors - Camps are dependent on the goodwill of all those who provide facilities for the Society's use, and on conditions prevailing locally and nationally at the time of camps.

ACHIEVEMENT AND PERFORMANCE

Post Covid

The Trustees were able to run camps for the third season following cessation during the pandemic. Compared to 2023, weekend camper numbers were down, but the summer number of campers increased slightly. We were able to run 4 weeks of summer camps. In view of the depleted reserves, the Trustees have continued to take actions to reduce overhead costs.

FINANCIAL REVIEW

Change of End Date of Financial Year

The financial year is extended by one month (from 31 August to 30 Sept 2024) to simplify administration. These accounts are for a 13-month period. However, few transactions take place in September, so the comparisons with the previous year are generally valid.

Principal funding sources

The main source of income of the Society is from its activity of organising Folk Camps.

Investment policy and objectives

The Society's reserves are invested to provide income and avoid long-term depreciation of capital in order to provide a contingency against unplanned and unexpected costs. We expect short term volatility in some of the investments, but long term stability, and have witnessed that over the last few years.

Reserves policy

As a charitable company, the Society aims to cover its administrative costs and payments maintaining an even level of reserves at a level to meet reasonably foreseeable contingencies in the long term. Should an excess surplus accrue, the council of management may consider using the excess to invest to further meet the objectives of the society.

FUTURE PLANS

The Trustees intend to reverse the long term decline in campers through improved marketing to further the objectives of Folk Camps within the limit of its financial restraints.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are elected by the Governing Membership from their own number.

Organisational structure

Folk Camps Society Limited is a Charitable Company and as such its Trustees are Directors of the Company. A Chairman and a Company Secretary are appointed by the Trustees from amongst their own number.

Folk Camps Society Limited

Report of the Trustees

for the Period 1 September 2023 to 30 September 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New Trustees are supplied with the information produced by the Charity Commission relating to Trustee Responsibilities.

Wider network

Folk Camps Society Limited does not have a wider network of branches.

Related parties

Folk Camps Society Limited does not have any related parties.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00931434 (England and Wales)

Registered Charity number

255901

Registered office

2 Quarry Bank
Lightwater
Surrey
GU18 5PE

Trustees

P Self
A Keen (resigned 25.11.23)
Ms C Mycock
Ms E H Cooper
O E Roberts
Ms A Colman (resigned 25.11.23)
Ms S Savage
B J Pollard
Ms H Hill (appointed 22.1.24)
Ms J Hopper (appointed 22.1.24)
B Stokes (appointed 25.11.23)

Independent Examiner

Katharine Sarah Hardy
Lightwater Accountants Limited
2 Quarry Bank
Lightwater
Surrey
GU18 5PE

Folk Camps Society Limited

Report of the Trustees
for the Period 1 September 2023 to 30 September 2024

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
P Self - Trustee

Independent examiner's report to the trustees of Folk Camps Society Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 1 September 2023 to 30 September 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Katharine Sarah Hardy

Lightwater Accountants Limited
2 Quarry Bank
Lightwater
Surrey
GU18 5PE

Date:

Folk Camps Society Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Period 1 September 2023 to 30 September 2024

		Period 1.9.23 to 30.9.24 Unrestricted funds £	Year Ended 31.8.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		330	316
Charitable activities			
Folk Camps		128,300	126,998
Other trading activities	2	659	382
Investment income	3	<u>4,497</u>	<u>3,646</u>
Total		<u>133,786</u>	<u>131,342</u>
EXPENDITURE ON			
Raising funds		8	1
Charitable activities			
Folk Camps		<u>133,451</u>	<u>131,715</u>
Total		<u>133,459</u>	<u>131,716</u>
Net gains/(losses) on investments		<u>4,911</u>	<u>(3,365)</u>
NET INCOME/(EXPENDITURE)		5,238	(3,739)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>103,218</u>	<u>106,957</u>
TOTAL FUNDS CARRIED FORWARD		<u>108,456</u>	<u>103,218</u>

The notes form part of these financial statements

Folk Camps Society Limited

Statement of Financial Position
30 September 2024

		30.9.24 Unrestricted funds £	31.8.23 Total funds £
FIXED ASSETS	Notes		
Tangible assets	6	17,144	17,606
Investments	7	<u>76,517</u>	<u>71,606</u>
		93,661	89,212
CURRENT ASSETS			
Stocks	8	868	876
Debtors	9	16,556	10,140
Cash at bank and in hand		<u>40,679</u>	<u>48,054</u>
		58,103	59,070
CREDITORS			
Amounts falling due within one year	10	(43,308)	(45,064)
		<u>14,795</u>	<u>14,006</u>
NET CURRENT ASSETS			
		108,456	103,218
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>108,456</u>	<u>103,218</u>
NET ASSETS			
		<u>108,456</u>	<u>103,218</u>
FUNDS	11		
Unrestricted funds		<u>108,456</u>	<u>103,218</u>
TOTAL FUNDS		<u>108,456</u>	<u>103,218</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Folk Camps Society Limited

Statement of Financial Position - continued
30 September 2024

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
P Self - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Resources expended, allocation and apportionment of costs

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Notes to the Financial Statements - continued
for the Period 1 September 2023 to 30 September 2024

2. OTHER TRADING ACTIVITIES

	Period 1.9.23 to 30.9.24 £	Year Ended 31.8.23 £
Other income	117	329
Merchandise sales	<u>542</u>	<u>53</u>
	<u>659</u>	<u>382</u>

3. INVESTMENT INCOME

	Period 1.9.23 to 30.9.24 £	Year Ended 31.8.23 £
Deposit account interest	685	1,130
Investment Account income	<u>3,812</u>	<u>2,516</u>
	<u>4,497</u>	<u>3,646</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1.9.23 to 30.9.24 £	Year Ended 31.8.23 £
Depreciation - owned assets	<u>1,761</u>	<u>1,956</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 September 2024 nor for the year ended 31 August 2023.

Trustees' expenses

It is the policy of the charity to reimburse in full any expenses properly incurred by its trustees in connection with its charitable activities. During the period, the total amount reimbursed to nine trustees who served during the period in respect of travel costs was £1,405 (2023: £839 - nine trustees).

6. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 September 2023	44,411
Additions	<u>1,299</u>
At 30 September 2024	<u>45,710</u>
DEPRECIATION	
At 1 September 2023	26,805
Charge for year	<u>1,761</u>
At 30 September 2024	<u>28,566</u>
NET BOOK VALUE	
At 30 September 2024	<u>17,144</u>
At 31 August 2023	<u>17,606</u>

7. FIXED ASSET INVESTMENTS

	Listed investment £
MARKET VALUE	
At 1 September 2023	71,606
Revaluations	<u>4,911</u>
At 30 September 2024	<u>76,517</u>
NET BOOK VALUE	
At 30 September 2024	<u>76,517</u>
At 31 August 2023	<u>71,606</u>

Notes to the Financial Statements - continued
for the Period 1 September 2023 to 30 September 2024

7. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

Fixed Asset Investments are based on their value at the year end.

8. STOCKS

	30.9.24	31.8.23
	£	£
Books and T-Shirts stock	<u>868</u>	<u>876</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24	31.8.23
	£	£
Other debtors	<u>16,556</u>	<u>10,140</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24	31.8.23
	£	£
Trade creditors	-	7,872
Deferred income	16,931	11,725
Credits available for members	23,394	22,825
Accrued expenses	<u>2,983</u>	<u>2,642</u>
	<u>43,308</u>	<u>45,064</u>

11. MOVEMENT IN FUNDS

	At 1.9.23	Net movement in funds	At 30.9.24
	£	£	£
Unrestricted funds			
Accumulated Fund	103,218	5,238	108,456
	-----	-----	-----
TOTAL FUNDS	<u>103,218</u>	<u>5,238</u>	<u>108,456</u>

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Accumulated Fund	133,786	(133,459)	4,911	5,238
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>133,786</u>	<u>(133,459)</u>	<u>4,911</u>	<u>5,238</u>

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
Accumulated Fund	106,957	(3,739)	103,218
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>106,957</u>	<u>(3,739)</u>	<u>103,218</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Accumulated Fund	131,342	(131,716)	(3,365)	(3,739)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>131,342</u>	<u>(131,716)</u>	<u>(3,365)</u>	<u>(3,739)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 30 September 2024.

Folk Camps Society Limited

Detailed Statement of Financial Activities
for the Period 1 September 2023 to 30 September 2024

	Period Ended	Year Ended
	30.9.24	31.8.23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	24
Subscriptions	<u>330</u>	<u>292</u>
	330	316
Other trading activities		
Other income	117	329
Merchandise sales	<u>542</u>	<u>53</u>
	659	382
Investment income		
Deposit account interest	685	1,130
Investment Account income	<u>3,812</u>	<u>2,516</u>
	4,497	3,646
Charitable activities		
Camps in United Kingdom	<u>128,300</u>	<u>126,998</u>
Total incoming resources	133,786	131,342
EXPENDITURE		
Other trading activities		
Purchases	8	1
Charitable activities		
Camp expenses	78,848	80,262
Insurance	2,073	1,187
Equipment maintenance	1,673	3,536
Printing, postage and stationery	600	99
Website costs	285	448
Carried forward	83,479	85,532

This page does not form part of the statutory financial statements

Folk Camps Society Limited

Detailed Statement of Financial Activities
for the Period 1 September 2023 to 30 September 2024

	Period Ended	Year Ended
	30.9.24	31.8.23
	£	£
Charitable activities		
Brought forward	83,479	85,532
Administration fees - office	6,073	1,402
Contractor fees	<u>36,506</u>	<u>38,838</u>
	126,058	125,772
Support costs		
Management		
Travel and meetings	5,132	3,487
Other		
Plant and machinery depn	1,761	1,956
Governance costs		
Accountancy and legal fees	<u>500</u>	<u>500</u>
Total resources expended	<u>133,459</u>	<u>131,716</u>
Net income/(expenditure)	<u><u>327</u></u>	<u><u>(374)</u></u>

This page does not form part of the statutory financial statements